

Key Stage 5 Curriculum Map 2020 - 2021

Term 2

Subject: Economics	Year: 12	
Focus/Topic	UAE Links	Home Learning / HPL Link
<p>Week 1</p> <p>Inflation</p> <p>e) Causes of inflation:</p> <ul style="list-style-type: none"> • demand-pull • cost-push • excessive growth of money supply. <p>f) Causes of deflation:</p> <ul style="list-style-type: none"> • falling aggregate demand (AD) • increase in aggregate supply (AS) • fall in the money supply. <p>g) Effects of inflation and deflation on:</p> <ul style="list-style-type: none"> • consumers • the government • firms • workers • income distribution • investment • competitiveness • the current account of the balance of payments. 	<p>https://www.centralbank.ae/sites/default/files/2019-12/QER%20Q3%202019%20for%20posting%20November%2027.pdf</p>	<p>Meta thinking</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>
<p>Week 2</p> <p>Employment and unemployment</p> <p>b) The causes of unemployment:</p> <ul style="list-style-type: none"> • frictional • seasonal • structural 	<p>https://tradingeconomics.com/united-arab-emirates/unemployment-rate</p>	<p>Meta thinking</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>

<ul style="list-style-type: none"> • demand deficiency • real wage inflexibility. <p>c) The effects of unemployment on:</p> <ul style="list-style-type: none"> • consumers • firms • workers • public finances • resource utilisation and production possibility frontier society. • f) The significance of net migration for employment and unemployment. 		
<p>Week 3</p> <p><u>Balance of payments</u></p> <ul style="list-style-type: none"> • a) Components of the balance of payments, with particular reference to the current account. • b) The distinction between deficits and surpluses in the trade in goods and services balance. • c) The distinction between balance of payments deficits and surpluses on the current account. 	<p>https://centralbank.ae/en/taxonomy/term/27</p>	<p>Meta thinking</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>
<p>Week 4</p> <p><u>Consumption (C)</u></p>	<p>http://www.emiratesnbdresearch.com/research/article/?a=the-uaes-consumption-challenge-1539</p>	<p>Analysing</p>

<ul style="list-style-type: none"> • a) Influences on consumption: • disposable income • interest rates • consumer confidence • level of welfare payments • wealth effects • availability of credit. • • b) The relationship between savings and consumption. • c) The definition of the 'savings ratio'. • d) Causes and effects of changes in the savings ratio. 		https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/
<p>Week 5 Investment (I)</p> <ul style="list-style-type: none"> • a) The distinction between gross investment and net investment. • b) Influences on investment: • the rate of economic growth 	https://santandertrade.com/en/portal/establish-overseas/united-arab-emirates/foreign-investment	<p>Analysing</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>

<ul style="list-style-type: none"> • interest rates • business confidence and expectations • availability of credit • tax on company profits. • • c) Government policy to promote investment: <ul style="list-style-type: none"> • tax relief • subsidies • reductions on the rate of corporation tax. 		
<p>Week 6</p> <p>4 Government expenditure (G)</p> <p>a) Influences on government expenditure:</p> <ul style="list-style-type: none"> • fiscal policy • the level of economic activity • correction of market failures • political priorities. 	https://tradingeconomics.com/united-arab-emirates/government-spending	<p>Analysing</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>
	Mid Term Break	
<p>Week 7</p> <p>5 Net trade balance (X-M)</p> <p>a) The impact on the net trade balance of changes in:</p> <ul style="list-style-type: none"> • real income • exchange rates • state of the world economy • degree of protectionism 	https://www.macrotrends.net/countries/ARE/uae/trade-balance-deficit	<p>Creating</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>

<ul style="list-style-type: none"> • non-price factors. 		
<p>Week 8</p> <p>1 The characteristics of AS</p> <p>a) The concept of AS. b) The AS curve. c) The distinction between a movement along and a shift of the AS curve.</p> <p>2 Short-run AS (SRAS)</p> <p>a) Factors influencing SRAS. Changes in:</p> <ul style="list-style-type: none"> • costs of raw materials and energy • exchange rates • tax rates. 	<ul style="list-style-type: none"> • https://www.macrotrends.net/countries/ARE/uae/trade-balance-deficit 	<p>Creating</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>
<p>Week 9</p> <p>3 Long-run AS</p> <p>a) Different shapes of AS curve:</p> <ul style="list-style-type: none"> • Keynesian • classical. <p>b) Factors influencing LRAS. Changes in:</p> <ul style="list-style-type: none"> • the state of technology • productivity • education and skills • government regulations and tax • demography and net migration • competition policy 		<p>Creating</p> <p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>
<p>Week 10</p> <p>National income</p> <p>a) The circular flow of income b) The distinction between income and wealth</p> <p>Injectitions and withdrawals</p> <p>a) The distinction between injections and withdrawals. b) Injections:</p>	<p>https://www.macrotrends.net/countries/ARE/uae/gni-per-capita</p>	<p>https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/</p>

<ul style="list-style-type: none"> • investment • government expenditure • exports. <p>c) Withdrawals:</p> <ul style="list-style-type: none"> • savings • taxation • imports. • d) The impact of net injections into, and net withdrawals from, the circular flow of income. 		
<p>Week 11</p> <p>Equilibrium level of real national output</p> <p>a) The concept of equilibrium level of real national output.</p> <ul style="list-style-type: none"> • b) Causes of changes in equilibrium real national output, as a result of shifts in AD and/or AS curves. 	https://www.macrotrends.net/countries/ARE/uae/gni-per-capita	https://www.physicsandmathstutor.com/economics-revision/a-level-edexcel-ial/unit-2/
Spring Break		